

## FEATURES COMPARISON

# SecureCare hybrid life/long-term care

The table below shows how Securian Financial's SecureCare Universal Life compares to our competitors' products.

Please note that this high-level comparison does not contain all product details. For more information, refer to each company's contract or product information.

### Why SecureCare?

- Cash indemnity long-term care (LTC) benefit payments
- International coverage 50 percent of the maximum monthly benefit<sup>1</sup>
- Enhanced flexibility options

	Securian Financial	Lincoln Financial Group®	Pacific Life	Nationwide®	OneAmerica®
Product name	SecureCare	Moneyguard® III	PremierCare® Choice	YourLife CareMatters® II	Asset-Care®
Product type	Single life				Single or joint life
Guaranteed death benefit	<p>If no long-term care benefits are received, the guaranteed benefit equals the stated death benefit amount when the policy is issued.</p> <p>If benefits are received for long-term care, the policy will provide the greater of the remaining death benefit or the amount specified by the residual death benefit.</p>				
Residual death benefit	10% of base face amount, up to \$10,000	5% of base face amount, up to \$10,000	5% of base face amount, up to \$5,000	20% of base face amount	None
Return of premium	<p><b>Single-pay:</b><sup>2</sup> 100% with 6-year vesting</p> <p><b>Multi-pay:</b><sup>2</sup> 100% vesting after last scheduled premium is made</p>	<p><b>Option 1:</b> 70% all years</p> <p><b>Option 2:</b> 100% with 11-year vesting</p>	<p><b>Choice 100:</b> 100% all years</p> <p><b>Choice Max:</b> 70% for several years; 100% vesting schedule varies by payment option</p>	<p><b>Vested:</b></p> <p><b>Single pay and 5-pay:</b> 100% with 6-year vesting</p> <p><b>10-pay and pay to age 65:</b> 100% with 11-year vesting</p> <p><b>One time step-up option:</b> 80% years 1-10, 100% years 11+</p> <p><b>Minimum ROP with maximum LTC option:</b> ROP value is equal to cash surrender value. Available on all payment schedules if pay to age 100 is selected.</p>	<p>Only available on distinct single premium product with full ROP. ROP not available for the Inflation Agreement if selected. Lifetime benefits not available.</p>

As of 1/2020

1. The length of benefits can be extended if less than the monthly maximum is received.
2. Upon surrender, the policy owner will receive the surrender value proceeds. The surrender value proceeds may not equal the sum of premiums paid. Surrenders are subject to a return of premium vesting schedule. Policies that are fully vested are eligible for a full return of all premiums paid.

	Securian Financial	Lincoln Financial Group®	Pacific Life	Nationwide®	OneAmerica®
Product name	SecureCare	Moneyguard® III	PremierCare® Choice	YourLife CareMatters® II	Asset-Care®
Elimination period	0 days: Home modification, caregiver training; 90 calendar days: all other benefits	0 days	<b>Reimbursement option:</b> 0 days: Qualified in-home and community services 90 calendar days: Facility-based services <b>Indemnity option:</b> 90 calendar days: all benefits	90 calendar days Once satisfied, LTC benefits will be paid retroactively up to 3 months.	0 days for home health care 90 service days for facility care must be completed within a period of 270 days. Both insureds must satisfy if joint life.
LTC benefit payment type	Cash indemnity	Reimbursement	Reimbursement or indemnity – may require monthly proof of loss at carrier’s discretion. Indemnity results in reduced benefit payments.	Cash indemnity	Reimbursement
LTC benefit coverage duration options <sup>3</sup>	<b>Acceleration for Long-Term Care Agreement:</b> 2 or 3 years <b>Extension of Long-Term Care Benefits Agreement:</b> 2 or 4 years	<b>Long-Term Care Benefit Rider:</b> 3-7 years	<b>Accelerated Benefit Rider (ABR):</b> 2 years <b>Extended Benefit Rider (EBR):</b> 1 to 6 years	<b>Acceleration of Death Benefit:</b> 2 years <b>Extension of Benefit rider:</b> 1-5 years	<b>Accelerated Death Benefit period:</b> 2% (50 months) 3% (33 months) 4% (25 months) <sup>4</sup> <b>Benefit Continuation Rider:</b> Limited duration – doubles accelerated death benefit period, lifetime
Inflation options	3%, 5% simple 3%, 5% compound	3%, 5% compound	3%, 5% simple 5% compound	3% simple 3%, 5% compound <b>Indexed Rate Inflation Protection Rider:</b> 3-year point-to-point, 0% floor, 6% cap	3%, 5% compound Lifetime duration or limited duration (20 years)
Payment options <sup>5</sup>	<b>Single pay</b> <b>Multi-pay:</b> 5, 7, 10, 15 years	<b>Single pay</b> <b>Flex pay:</b> available to be paid up to the greater of age 70 or 10 years (must be complete by age 82)	<b>PremierCare Choice 100:</b> 1, 5, 10 years <b>PremierCare Choice Max:</b> 1, 5, 10, 15, 20 years	<b>Single pay</b> <b>Multi-pay:</b> 5-pay, 10-pay, pay to age 65, pay to age 100	<b>Single pay</b> <b>Multi-pay:</b> 5, 10, 20 years, pay to age 95 (same options for Benefit Continuation Rider)
Minimum face amount	\$50,000	\$50,000	\$60,000 (may vary by state)	\$60,000	\$50,000
Issue ages <sup>6</sup>	40-75	30-80	30-75	30-75	35-80
Underwriting	Streamlined, Sex Distinct, Tobacco/Non-Tobacco, Couples Discount, No labs; attending physician statement (APS) for cause only	Streamlined, Sex Distinct, Couples Discount, No labs or APS	Streamlined, Sex Distinct, Tobacco/Non-Tobacco, Couples Discount, No labs; APS for cause (under 50), APS required (50+)	Streamlined, Sex Distinct, Tobacco/Non-Tobacco, Couples Discount, No labs or APS	<b>Express UW:</b> Client must qualify, teleinterview required <b>Traditional underwriting may include:</b> Non-medical, paramed exam, blood, urine, senior assessment exam, APS, MIB, RX, resting EKG, APS required for all applicants 70+

3. The length of benefits can be extended if less than the monthly maximum is received.

4. Not available on joint life policies

5. Payment option varies by issue age.

6. Range varies based on premium schedule selected.

	<b>Securian Financial</b>	<b>Lincoln Financial Group®</b>	<b>Pacific Life</b>	<b>Nationwide®</b>	<b>OneAmerica®</b>
<b>Product name</b>	<b>SecureCare</b>	<b>Moneyguard® III</b>	<b>PremierCare® Choice</b>	<b>YourLife CareMatters® II</b>	<b>Asset-Care®</b>
<b>Couples discount</b>	Built into underwriting class (average 5%)	10%	Built into underwriting class	In general about 5%	N/A
<b>International coverage<sup>7</sup></b>	50% of maximum monthly benefit – available on initial benefit period and Extension of Benefits Agreement period (no restriction on type of care)	Will pay up to 100% of incurred expenses, not to exceed monthly maximum. Available on Accelerated Benefits rider only. Nursing home or assisted living facility only. Limited to no more than a total of 36 months while the rider is in force.	100% of maximum monthly benefit – available only if the indemnity benefit option is selected. Available on the Accelerated Benefits rider only (nursing home only, monthly bills must be submitted every 90 days).	100% of the maximum monthly benefit – available on the Acceleration Benefit only (no restriction on type of care).	Will pay up to 100% of incurred expenses, not to exceed monthly maximum. Available on Accelerated Benefits rider only. Nursing home only.
<b>Home modification</b>	Yes, up to \$5,000 available prior to satisfying the elimination period; cash indemnity benefits used at the discretion of the claimant thereafter	Yes, as approved under the Non-Continual Services. Amount available in any calendar year cannot exceed the current maximum monthly LTC benefit.	Yes	Yes, after satisfying the elimination period	Yes, up to two times the maximum monthly benefit amount
<b>Caregiver training</b>	Yes, up to \$1,000 available prior to satisfying the elimination period; cash indemnity benefits used at the discretion of the claimant thereafter	Yes, up to \$500	Yes	Yes, after satisfying the elimination period	Yes, up to two times the maximum monthly benefit amount
<b>Informal care</b>	Yes	Yes. Limited to \$100 per day for a total of 180 days during first 12 months in which benefits for covered services are paid. To qualify, the insured must receive Home Health Care Services and/or Adult Day Care Services for at least 2 days in any week. Not available if other covered services are received on that day. Insured's spouse cannot provide care.	Yes, indemnity option must be selected	Yes	No
<b>Terminal illness benefit</b>	Equal to the face amount minus the terminal illness residual face amount (\$12,000 for 2-year acceleration, \$18,000 for 3-year acceleration)	One-time payment 25%-75% of the face amount, not to exceed \$250,000. If a terminal illness benefit is requested, the LTC rider will terminate	One-time payment up to 75% of the face amount not to exceed \$250,000	Equal to the lesser of 50% of the face amount or \$250,000	None
<b>Guaranteed reduced paid-up benefit<sup>8</sup></b>	Yes	No, policy will be subject to the terms and conditions of the Non-forfeiture Benefit	Yes, vesting ROP is locked in at 70% for the remainder of the contract	Yes, if the Minimum Specified Amount is met	Yes

7. The length of benefits can be extended if less than the monthly maximum is received.

8. Reduced paid-up benefits refers to the reduced paid-up nonforfeiture benefit that purchases paid-up insurance in the event of premium lapse.



## To learn more

about how SecureCare stacks up against the competition and can help provide protection for all that lies ahead, contact Securian's Life Sales Support Team today:

**1-877-696-6654** (Securian and Broker-Dealer)

**1-888-900-1962** (Independent Brokerage)

This comparison does not take all material factors into account and must not be used with the public. These factors include but are not limited to: rider availability, surrender periods, or fees and expenses. For information regarding these and other factors please consult each company's respective policy guide.

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Insurance policy guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

The Acceleration for Long-Term Care Agreement and Extension of Long-Term Care Benefits Agreement are tax qualified long-term care agreements that cover care such as nursing care, home and community based care, and informal care as defined in these agreements. These agreements provide for the payment of a monthly benefit for qualified long-term care services. These agreements are intended to provide federally tax qualified long-term care insurance benefits under Section 7702B of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under this agreement may be taxable.

The death proceeds will be reduced by a long-term care or terminal illness benefit payment under this policy. Please consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract.

SecureCare may not be available in all states. Product features, including limitations and exclusions, may vary by state. Other terms and conditions apply.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states, may exist under a different name in various states and may not be available in combination with other agreements.

Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods.

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